

Hamburg, 17th November 2017

**FINCODA**



Erasmus+

*This project is funded by the European Union.*



UNIVERSITAT  
POLITÈCNICA  
DE VALÈNCIA

# Refining the INCODE Barometer: Sources and Process

**UPV team**

# Innovation definition

Among others...

The implementation of a new or significantly improved product (good or service) or process, a new marketing method or a new organizational method in business practices, workplace organization or external relations (OECD)

The competence of innovation can be considered a cluster of competences, capacities and skills which can be regarded as innovation competence (Watts et al., 2013a, 2013b)

# Innovation process

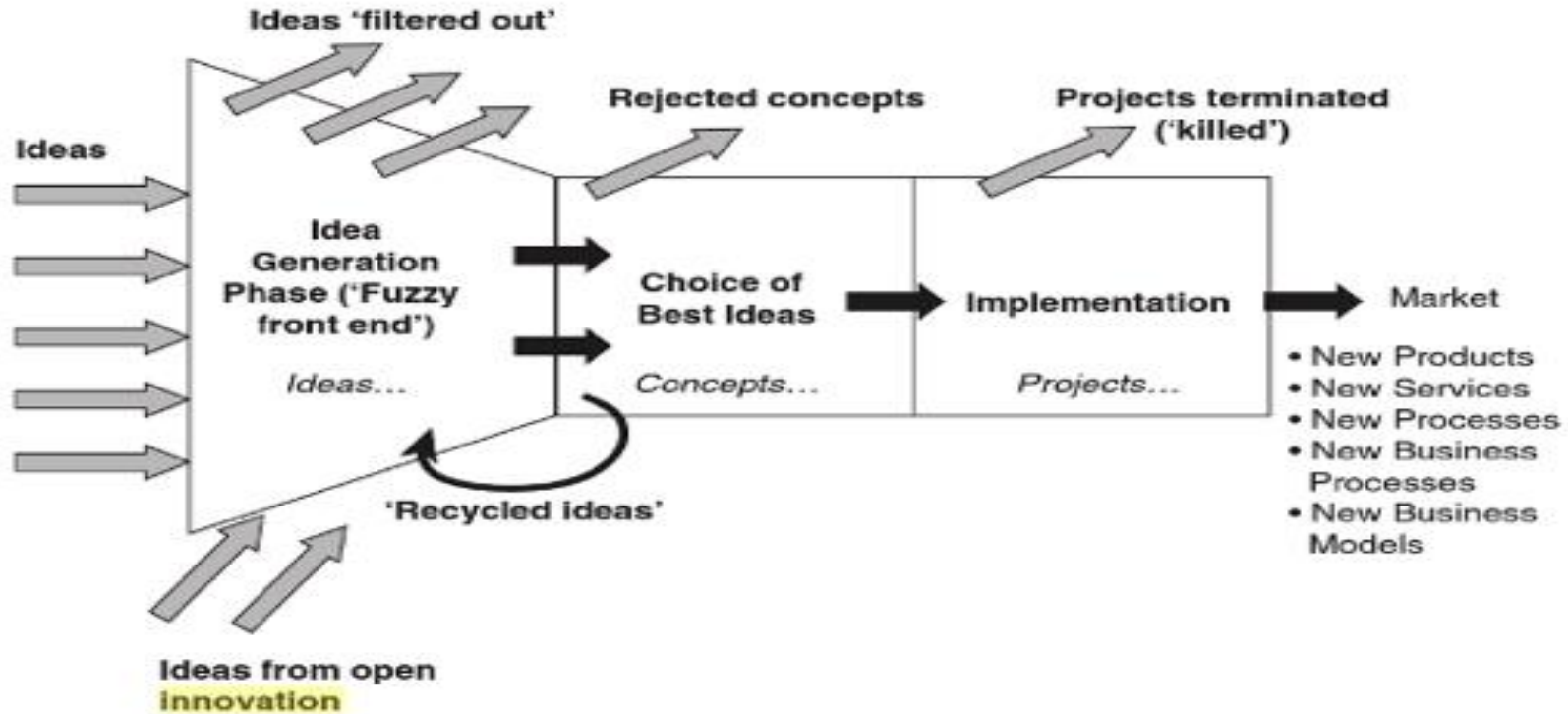
Every innovation must be managed through a number of phases before it is commercially viable (Goffin and Mitchell, 2016)

Idea generation

Choice of best ideas

Implementation

# Innovation process



# Innovation process

**Which competences  
are required to fulfilled  
these three phases?**

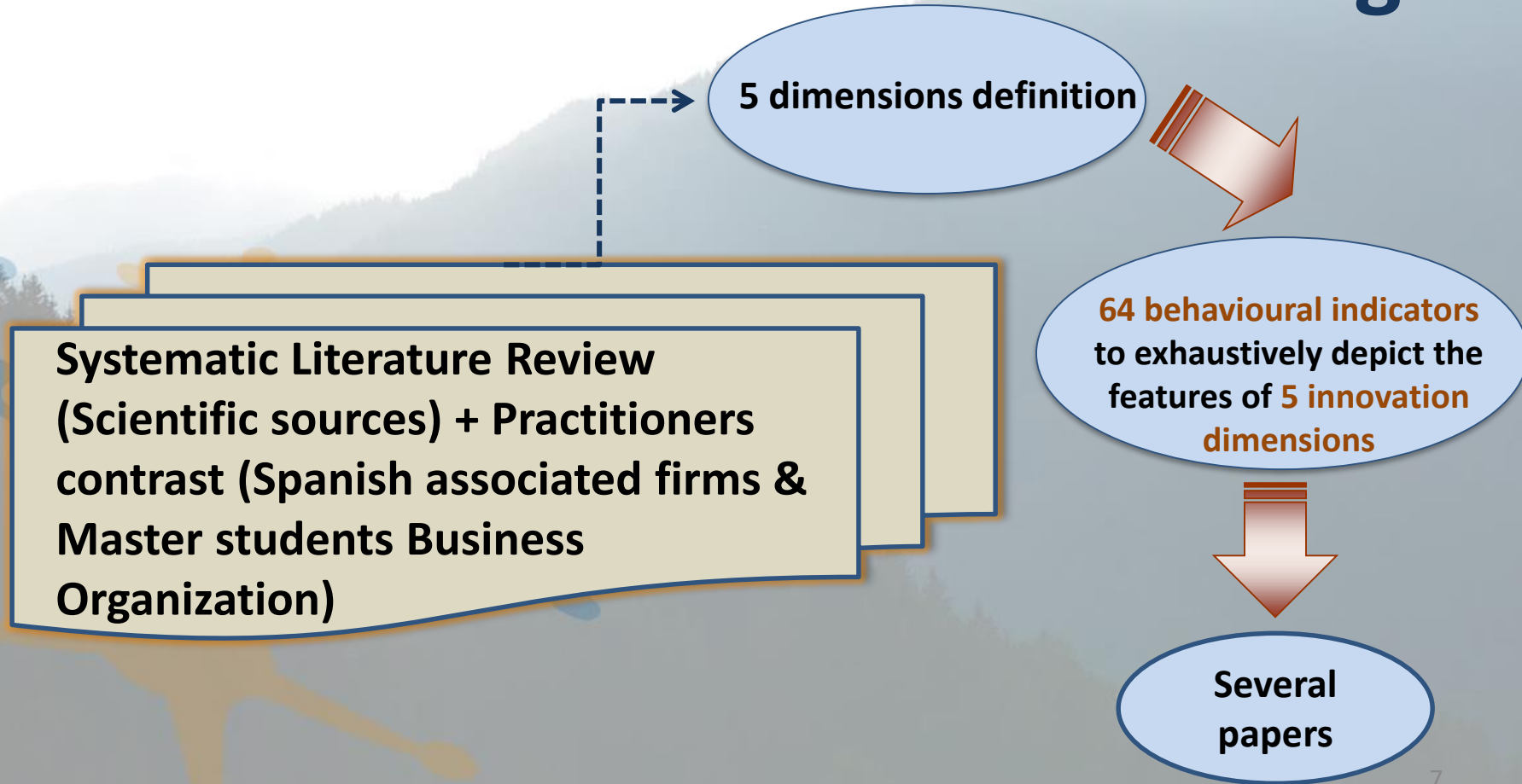
**UPV – WP5  
IN CHARGE**

# From INCODE to FINCODA

THREE STAGES

To arrive at the present FINCODA model of innovation from INCODE Barometer  
<http://incode-eu.eu/uploads/media/ICB-Barometer.pdf>

# Stage 1

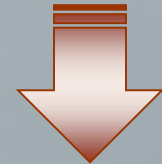


# Stage 2

5 dimensions definition



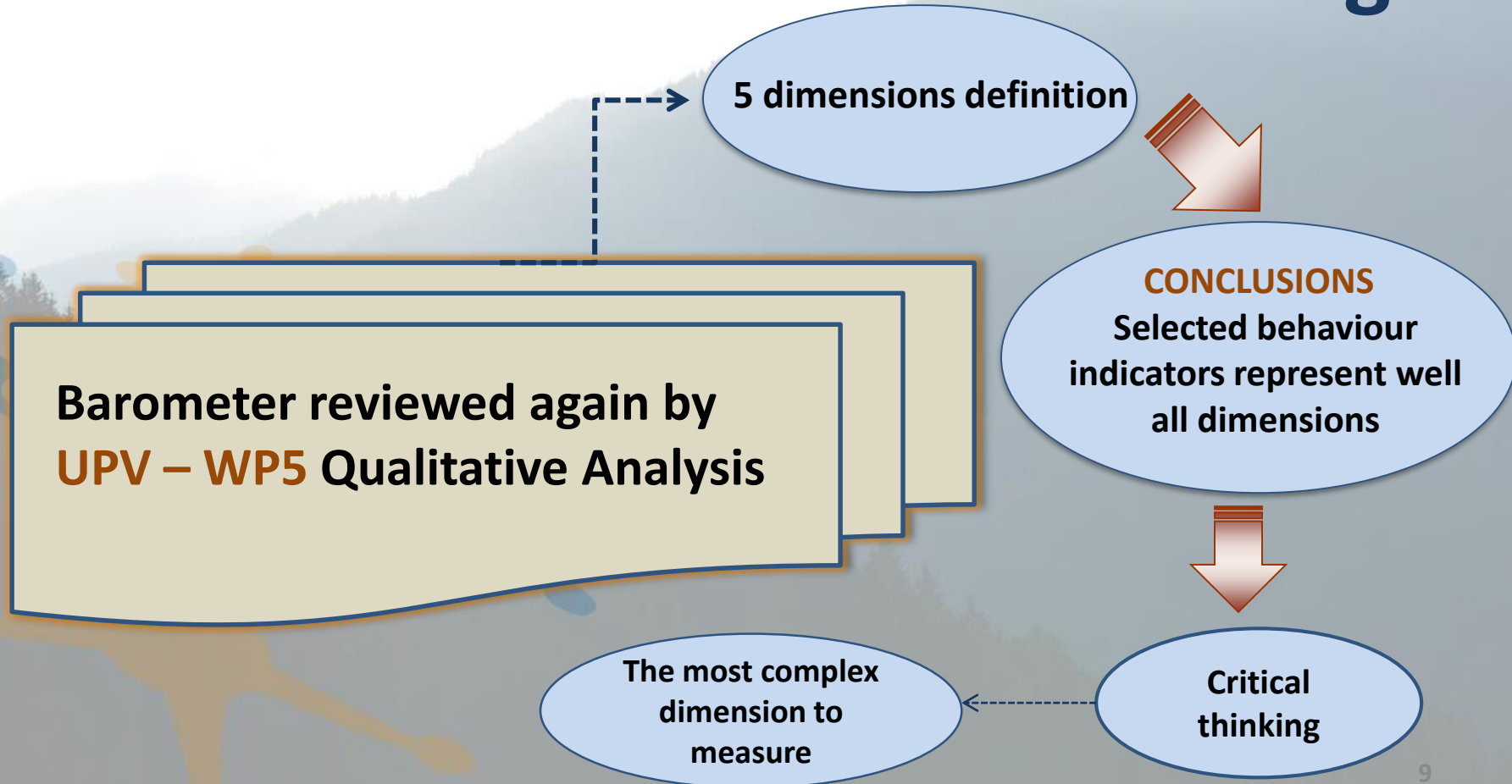
Statistical analysis  
Number of **indicators**  
reduced to 34



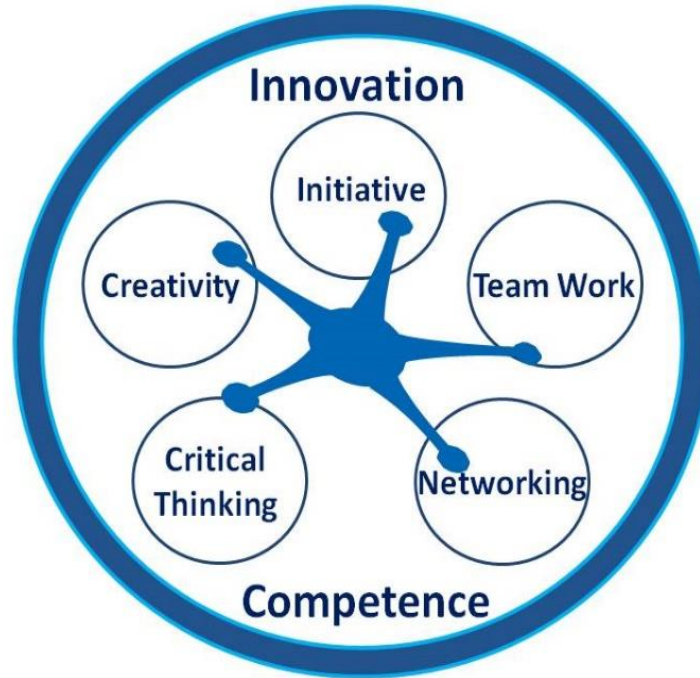
First prototype happened to a  
first validation by **WP 7 - HU**



# Stage 3



# Fincoda innovation model



# Project Partners



# FINCODA

**JUSSI RIIHIRANTA**

FINCODA PROJECT MANAGER



Turku University of Applied Sciences,  
Sepankatu 1, 20700 Turku



+ 358-50-5985731



Jussi.riihiranta@turkua

